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WETZEL'S PRETZELS LLC

TICKER:	894804Z US
CURRENCY:	USD
MARKET CAP:	0.00 (M)
ENTERPRISE VALUE:	0.00 (M)
GENERATED ON:	04/06/2016

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Company Profile

- >>> [Company Overview, Management & Board](#)
- >>> [Market Activity Overview](#)
- >>> [Key Financial Metrics & Comparables](#)

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Public Information Book: **WETZEL'S PRETZEL****Wetzel's Pretzels LLC****Sector: N.A.****Industry: N.A.****Currency:**
Primary Exchange:

Wetzel's Pretzels, LLC manufactures and distributes food products. The Company offers buttered and non-buttered, cinnamon, almond crunch, sour cream, and onion products. Wetzel's Pretzels operates in the United States.

Summary

Website	www.wetzels.com	Revenue(M)	0.00	YTD Return	0.00
Address	35 Hugus Alley Suite 300 Pasadena, CA 91103 United States	Current Price	0.00	52 Week Return	0.00
No of Employees	0	52 Week High	0.00	Next Earnings	N.A.
		52 Week Low	0.00	Announcement	
		Mkt Cap(M)	0.00	Prior Announcement	N.A.

Key Insights

Analyst consensus price target dropped 999998.0% to USD -999998.00 over the past month.

Industry equity issuance includes 33 pending deals (USD 76.1B) and 51 priced deals (USD 137.9B) over the past year

Recent News

Wetzel's Pretzels Reports 2015 Results and 2016 Outlook	MWR	19-Jan
Levine Leichtman Capital Partners Acquires Wetzel's Pretzels	PRN	26-Jan

Current Capitalization (USD Millions)

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Public Information Book: **WETZEL'S PRETZEL****Overview**

Executives	
Number of Executives	4
Average Reported Compensation (MM)	-
Average Age	-
Average Tenure	-
Board Members	
Number of Board Members	0
Independent Directors	0
Members Owning Shares	0
On Boards of Peers	0.00
On Boards of Other Companies	0.00
Average Age	-
Average Tenure (Years)	-

Key Executives

NAME	TITLE	AGE	TENURE	START
Bill Phelps	CEO/Co-Founder	-	-	-
Anthony Parete	Exec VP:Development	-	-	-
Vincent Montanelli	Senior VP:Operations	-	-	-
Donald P Wells "Don"	Vice President	71	-	-

Revenue % by Business Segments**Revenue % by Geographic Segments****Historical Analyst Recommendation and 12M Target Price****Firm Analyst Consensus**

Consensus Rating	0.00
Buys	0
Holds	0
Sells	0

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Public Information Book: WETZEL'S PRETZEL

Fiscal Year Financial Performance and Estimates (Millions)

	-	-	-	-	-	-	-	-	-	12/01E
Revenue	-	-	-	-	-	-	-	-	-	-
<i>Growth %</i>	-	-	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	-	-	-	-	-
<i>Gross Margin %</i>	-	-	-	-	-	-	N.A.	N.A.	N.A.	N.A.
EBITDA	-	-	-	-	-	-	-	-	-	-
<i>EBITDA Margin %</i>	-	-	-	-	-	-	-	-	-	-
Operating Profit	-	-	-	-	-	-	-	-	-	-
<i>Operating Margin %</i>	-	-	-	-	-	-	-	-	-	-
Net Income (Adj)	-	-	-	-	-	-	-	-	-	-
<i>Profit Margin %</i>	-	-	-	-	-	-	-	-	-	-
Return On Assets %	-	-	-	-	-	-	-	-	-	-
Return On Equity %	-	-	-	-	-	-	-	-	-	-

Equity Comparables (Top 6 Peers)

NAME	MARKET CAP	EV	EV/EBITDA T12M	EBITDA:FY1	EBITDA:FY2	P/E	P/E:FY1	P/E:FY2	EPS
WETZEL'S PRETZELS LLC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SWEETS OF OMAN	9.4 (M)	9.2 (M)	8.1	0.0	0.0	16.2	0.0	0.0	-21.7
CENTURY PACIFIC FOOD INC	44.1 (B)	43.6 (B)	16.0	15.4	12.6	22.4	21.1	17.5	52.0
OMAN AGRICULTURAL DEV	1.9 (M)	-10059000.0	0.0	0.0	0.0	0.0	0.0	0.0	79.8
REAL REALTY MANAGEMENT CO LT	31.8 (M)	28.8 (M)	0.0	0.0	0.0	0.0	0.0	0.0	-164.8
XINJIANG CHALKIS CO LTD-A	6.1 (B)	6.1 (B)	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Credit Ratings

	894804Z	PEP	DF	UNA	0282692D
Fitch Rating	-	A	BB-	A+	WD
Moody's Rating	-	A1	B1	A1	Baa2
S&P Rating	-	A	BB-	A+	-

Credit Ratios

	894804Z	PEP	DF	UNA	0282692D
Secured Debt/ EBITDA	-	-	-	0.0	-
Unsecured Debt/ EBITDA	-	3.1	3.1	1.5	-
Subordinated Debt/ EBITDA	-	-	-	-	-
Total Debt/EBITDA	-	3.1	3.1	1.5	-
Net Debt / EBITDA	-	2.0	2.9	-	-
EBITDA / Tot Int Exp	-	9.1	5.5	-	-

Management Information

- >>> [Overview](#)
- >>> [Key Executives](#)
- >>> [Board of Directors](#)

MANAGEMENT INFORMATION

Overview

Executives	
Number of Executives	4.0
Average Reported Compensation (MM)	
Average Age	
Average Tenure	
Board Members	
Number of Board Members	0.0
Independent Directors	0.0
Members Owning Shares	0.0
On Boards of Peers	0.0
On Boards of Other Companies	0.0
Average Age	
Average Tenure (Years)	

Key Executives

NAME	DATE OF BIRTH	AGE	TITLE	SINCE
Bill Phelps			CEO/Co-Founder	
Anthony Parete			Exec VP:Development	
Vincent Montanelli			Senior VP:Operations	01/00/1
Donald P Wells "Don"	12/31/1944	71	Vice President	

Capital Structure

>>> Capital Structure Distribution

>>> Debt Distribution

CAPITAL STRUCTURE

Comparables Analysis

>>> Revenue Breakdown by Industry

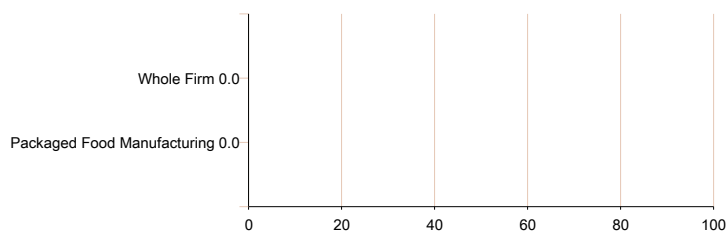
>>> Equity Comparables

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COMPARABLES ANALYSIS

% Revenue by Industry



Comparables Range

METRIC	894804Z	LOW	HIGH	AVERAGE
P/E	0.0	7.5	145.1	27.7
EPS 1 Yr Gr	0.0	-164.8	188.0	24.7
Rev 1 Yr Gr	0.0	-7.5	64.4	19.1
ROE	0.0	-7.7	40.8	12.3

NAME	MARKET CAP	EV	EV/EBITDA T12M	EBITDA:FY1	EBITDA:FY2	P/E	P/E:FY1	P/E:FY2
WETZEL'S PRETZELS LLC								
SWEETS OF OMAN	9.4 (M)	9.2 (M)	8.1			16.2		
CENTURY PACIFIC FOOD INC	44.1 (B)	43.6 (B)	16.0	15.4	12.6	22.4	21.1	17.5
OMAN AGRICULTURAL DEV	1.9 (M)	-10059000.0						
REAL REALTY MANAGEMENT CO LT	31.8 (M)	28.8 (M)						
XINJIANG CHALKIS CO LTD-A	6.1 (B)	6.1 (B)						
HONEY BUN 1982 LTD								
LA DORIA SPA	398.3 (M)	627.1 (M)	8.4	9.2	8.6	10.1	10.8	9.9
CAPILANO HONEY LTD	177.1 (M)	197.4 (M)		10.1	8.6	18.1	16.0	13.9
BOA SA	628855.8	1.2 (M)	7.7			7.5		
STARZEN CO LTD	26.5 (B)	61.2 (B)	10.3			8.5		9.8
OTTOGI CORPORATION	3240.5 (B)	3074.5 (B)	18.2	15.4	14.4	30.5	25.1	23.2
BAMBINO AGRO INDUSTRIES LTD	922.6 (M)	1.7 (B)	7.3			13.0		
SOLANA DD TUZLA	11.9 (M)	22.7 (M)	5.3			8.1		
AUSNUTRIA DAIRY CORP LTD	3.0 (B)	3.0 (B)	20.7			25.7		
GABAN CO LTD	6.3 (B)	5.6 (B)	20.2			145.1		91.0

Shareholders

>>> Top Institutional Holders

SHAREHOLDERS

Company News

>>> [Wetzel's Pretzels Reports 2015 Results and 2016 Outlook](#)

Wetzel's Pretzels Reports 2015 Results and 2016 Outlook

Wetzel's Pretzels Reports 2015 Results and 2016 Outlook

Continued Same-Store Sales Growth and Guest-Embraced New Product Introductions Highlight Past Year

PASADENA, CA -- (Marketwired) -- 01/19/16 -- Wetzel's Pretzels, the innovator in the fresh-baked pretzel category, today announced highlights and financial results for its fiscal year ending December 27, 2015, along with its outlook for fiscal year 2016. With a variety of multi-unit agreements in place and the opening of the company's first Manhattan location, Wetzel's Pretzels will push its domestic store count past 300 by end the end of 2016.

2015 Highlights:

*T

- Achieved comparable same-store sales increases of 5.2%
- Q4 marked the eighth straight consecutive quarter of same-store sales growth
- Continued non-traditional unit growth, including the opening of Wetzel's at multiple Walmart locations, and transit stations, building on the success of the company's location at Los Angeles' Union Station
- Opened 21 units, expanding its national footprint to 28 states
- Launched Pizza Bitz, one of the most successful new product introductions in company history, which accounted for up to 10% of net sales system-wide
- Lowered cost of goods sold (COGS) by nearly 2 percentage points

*T

2016 Outlook:

*T

- The opening of the Wetzel's first Manhattan location in Fulton Center, near Wall Street. Daily foot traffic is expected to average 300,000 people
- The opening of four additional Walmart locations
- Expansion across Texas, Illinois, Tampa and Orlando via multi-unit developer programs

*T

"Wetzel's Pretzels continues to be a leading player in the quick service restaurant category thanks to our focus on franchise profitability, securing of great real estate and creation of fresh products which our guests love," said Bill Phelps, co-founder and CEO of Wetzel's Pretzels. "We're looking forward to building on the

success of 2015 and continuing to provide the best-tasting fresh pretzels to guests across the country."

About Wetzel's Pretzels

Armed with a vision and a tasty recipe for soft pretzel perfection, Bill Phelps and Rick Wetzel opened the first Wetzel's Pretzels bakery in Redondo Beach, Calif., in 1994. Long lines of hungry customers soon formed, attracted by mouth-watering soft pretzels that were hand-rolled, baked fresh and served hot from the oven. As word spread about these golden-on-the-outside pretzels, the company added additional offerings to its menu. Today, Wetzel's Pretzels has grown to more than 300 fresh bakeries across the United States and around the world, including premier locations at Disneyland Resort and Walt Disney World Resort. Every Wetzel's Pretzels bakery adheres to the original vision of its founders; that each super-premium pretzel will be crafted from fresh dough and baked in-store consistently throughout the day, to ensure a delicious offering for each consumer, regardless of when the craving for a pretzel strikes. For additional information on Wetzel's Pretzels or franchise opportunities, please visit the website, call (626) 432-6900, "Like" them on Facebook and follow them on Twitter and Instagram.

Image Available: http://www2.marketwire.com/mw/frame_mw?attachid=2951954

Media Contact:

Josh Levitt

Canvas Blue for Wetzel's Pretzels

949.215.1438

JLevitt@canvasblue.com

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